

Senate Amendment 3274

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1 1 Amend House File 882, as amended, passed, and
1 2 reprinted by the House, as follows:
1 3 #1. Page 48, by inserting after line 26 the
1 4 following:
1 5 <DIVISION ____
1 6 REAL ESTATE TRANSFER TAX RECEIPTS
1 7 Sec. ____ Section 428A.8, Code 2005, is amended to
1 8 read as follows:
1 9 428A.8 REMITTANCE TO STATE TREASURER == PORTION
1 10 RETAINED IN COUNTY.
1 11 1. On or before the tenth day of each month the
1 12 county recorder shall determine and pay to the
1 13 treasurer of state eighty=two and three=fourths
1 14 percent of the receipts from the real estate transfer
1 15 tax collected during the preceding month and the
1 16 treasurer of state shall deposit ninety=five percent
~~1 17 of the receipts in the general fund of the state and~~
~~1 18 transfer five percent of the receipts to the shelter~~
~~1 19 assistance fund created in section 15.349 as provided~~
~~1 20 in subsection 2.~~
1 21 The county recorder shall deposit the remaining
1 22 seventeen and one=fourth percent of the receipts in
1 23 the county general fund.
1 24 Any tax or additional tax found to be due shall be
1 25 collected by the county recorder. If the county
1 26 recorder is unable to collect the tax, the director of
1 27 revenue shall collect the tax in the same manner as
1 28 taxes are collected in chapter 422, division III. If
1 29 collected by the director of revenue, the director
1 30 shall pay the county its proportionate share of the
1 31 tax. Section 422.25, subsections 1, 2, 3, and 4, and
1 32 sections 422.26, 422.28 through 422.30, and 422.73,
1 33 consistent with this chapter, apply with respect to
1 34 the collection of any tax or additional tax found to
1 35 be due, in the same manner and with the same effect as
1 36 if the deed, instrument, or writing were an income tax
1 37 return within the meaning of those statutes.
1 38 The county recorder shall keep records and make
1 39 reports with respect to the real estate transfer tax
1 40 as the director of revenue prescribes.
1 41 2. The treasurer of state shall deposit or
~~1 42 transfer the receipts paid the treasurer of state~~
~~1 43 pursuant to subsection 1 to either the general fund of~~
~~1 44 the state, the housing trust fund created in section~~
~~1 45 16.181, or the shelter assistance fund created in~~
~~1 46 section 15.349 as follows:~~
1 47 a. For the fiscal year beginning July 1, 2005,
~~1 48 ninety=five percent of the receipts shall be deposited~~
~~1 49 in the general fund and five percent of the receipts~~
~~1 50 shall be transferred to the shelter assistance fund.~~
2 1 b. For the fiscal year beginning July 1, 2006,
~~2 2 ninety=five percent of the receipts, less one million~~
~~2 3 dollars which shall be transferred to the housing~~
~~2 4 trust fund, shall be deposited in the general fund and~~
~~2 5 five percent of the receipts shall be transferred to~~
~~2 6 the shelter assistance fund.~~
2 7 c. For the fiscal year beginning July 1, 2007,
~~2 8 ninety=five percent of the receipts, less two million~~
~~2 9 dollars which shall be transferred to the housing~~
~~2 10 trust fund, shall be deposited in the general fund and~~
~~2 11 five percent of the receipts shall be transferred to~~
~~2 12 the shelter assistance fund.~~
2 13 d. For the fiscal year beginning July 1, 2008,
~~2 14 seventy percent of the receipts shall be deposited in~~
~~2 15 the general fund, twenty=five percent of the receipts~~
~~2 16 shall be transferred to the housing trust fund, and~~
~~2 17 five percent of the receipts shall be transferred to~~
~~2 18 the shelter assistance fund.~~
2 19 e. For the fiscal year beginning July 1, 2009,
~~2 20 sixty=five percent of the receipts shall be deposited~~
~~2 21 in the general fund, thirty percent of the receipts~~
~~2 22 shall be transferred to the housing trust fund, and~~
~~2 23 five percent of the receipts shall be transferred to~~
~~2 24 the shelter assistance fund.~~

2 25 f. For the fiscal year beginning July 1, 2010,
2 26 sixty percent of the receipts shall be deposited in
2 27 the general fund, thirty-five percent of the receipts
2 28 shall be transferred to the housing trust fund, and
2 29 five percent of the receipts shall be transferred to
2 30 the shelter assistance fund.
2 31 g. For the fiscal year beginning July 1, 2011,
2 32 fifty-five percent of the receipts shall be deposited
2 33 in the general fund, forty percent of the receipts
2 34 shall be transferred to the housing trust fund, and
2 35 five percent of the receipts shall be transferred to
2 36 the shelter assistance fund.
2 37 h. For the fiscal year beginning July 1, 2012, and
2 38 each fiscal year thereafter, fifty percent of the
2 39 receipts shall be deposited in the general fund,
2 40 forty-five percent of the receipts shall be
2 41 transferred to the housing trust fund, and five
2 42 percent of the receipts shall be transferred to the
2 43 shelter assistance fund.>
2 44 #2. By renumbering as necessary.
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2 48 _____
2 49 ROGER STEWART
2 49 HF 882.213 81
2 50 tm/sh/4694